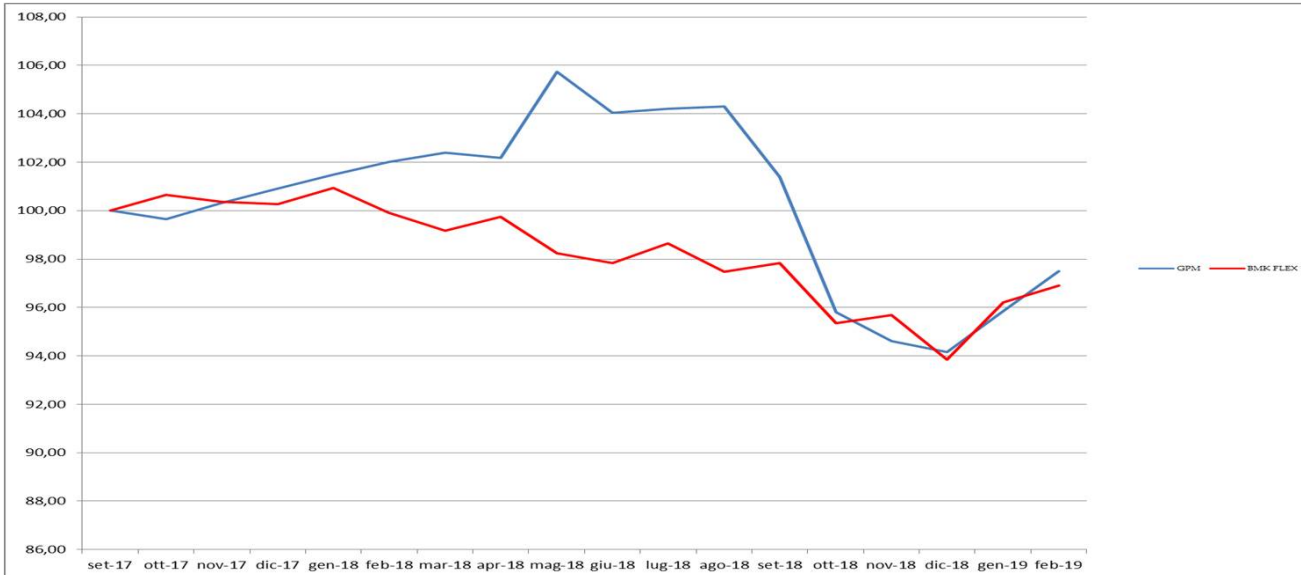
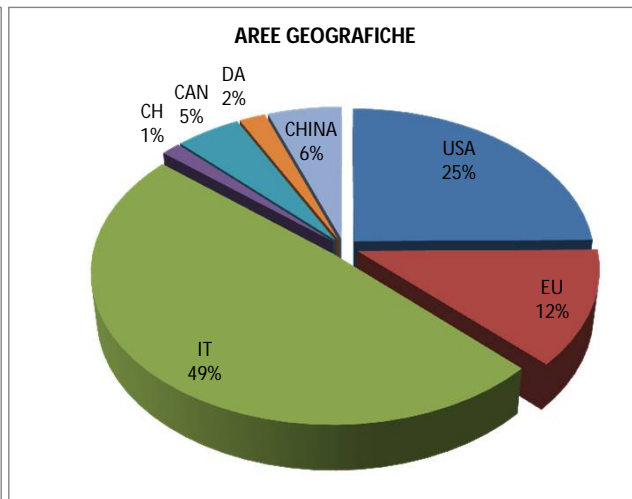
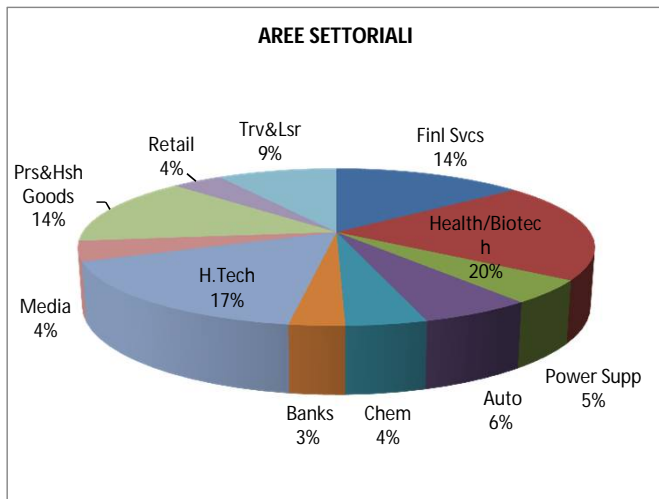


Risultati medi GPM

	Jan	Febr	March	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Tot.Year	DvSt
2017										-0,35	0,67	0,59	0,91	1,96
2018	0,58	0,51	0,37	-0,19	3,47	-1,60	0,17	0,09	-2,80	-5,50	-1,24	-0,48	-6,62	7,50
2019	1,78	1,74	0,93										4,45	4,29



Asset class	% Lunga	% Corta	% Netta	Currency	%
Azioni	48,94	0,00	48,94	USD	27,80
Obbligazioni	41,25	0,00	41,25	EUR	61,95
Commodity	3,93	0,00	3,93	CHF	1,36
Futures	0,00	0,00	0,00	CAD	4,61
Liquidità	5,88	0,00	5,88	DKK	1,87



Principali 10 titoli

Nome	Settore	Paese	% su portaf
PERFORMANCE SOLUTION	ABS	IT	43,83
ALIBABA HOLDING	Prs&Hsh G	CHINA	3,30
SPDR GOLD TRUST	Index	USA	2,84
PAYPAL HOLDINGS	Financ	USA	2,74
MASTERCARD	Financ	USA	2,56
ENEL	PowerSup	IT	2,48
TENCENT ADR	H.Tech	CHINA	2,25
DANAHER	Health/Biotech	USA	2,25
ARKEMA	Chemic	EU	2,22
VERIZON COMMUN	Media	USA	2,14

Valutazione portafoglio

Fondamentali		Fideuram flex	
P/E	28,91	Beta 2yr	0,00
P/Sales	5,80	Beta 1yr	0,64
P/BV	-18,93	Beta 6m	1,24
		Alfa 2yr	0,00
		Alfa 1yr	-0,13
		Alfa 6m	-0,38
Rating	A-AAA 0,00%	Duration	5,00
	B-BBB		
	NR 100,00%		