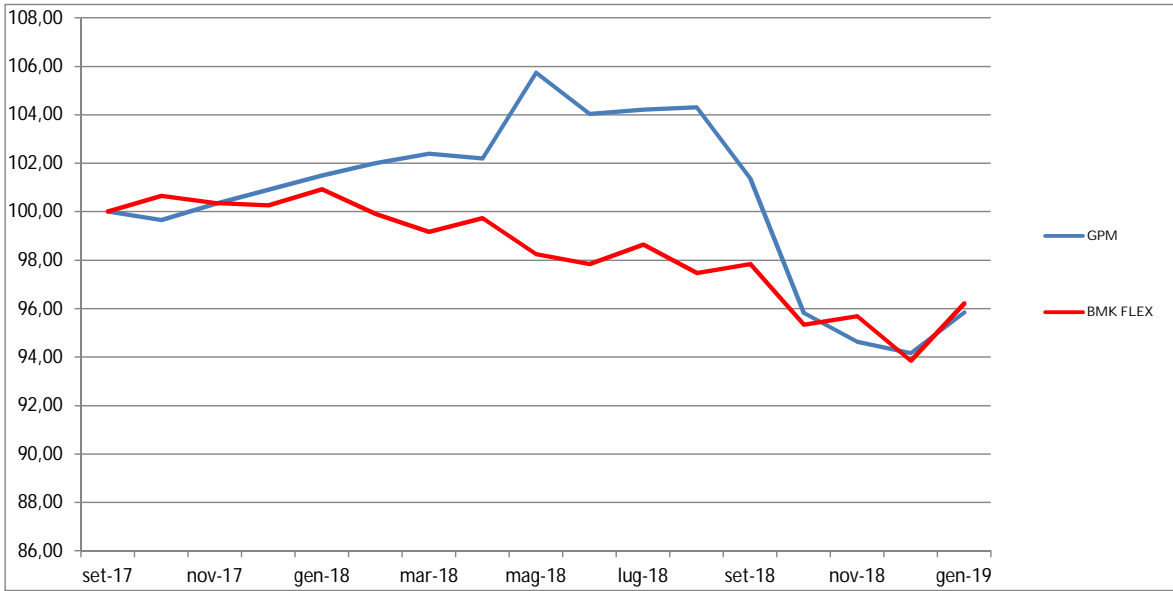
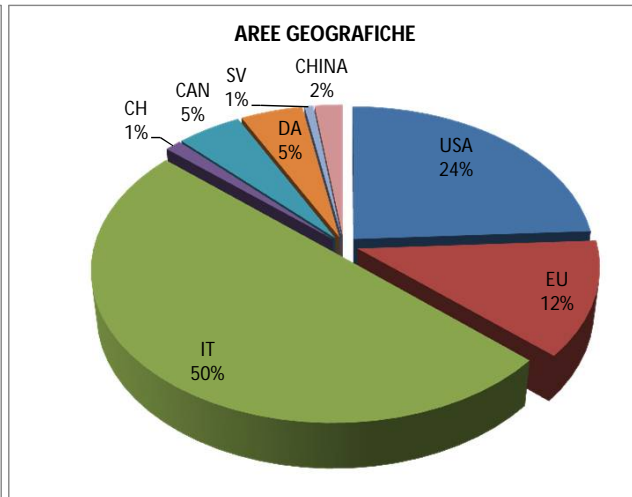
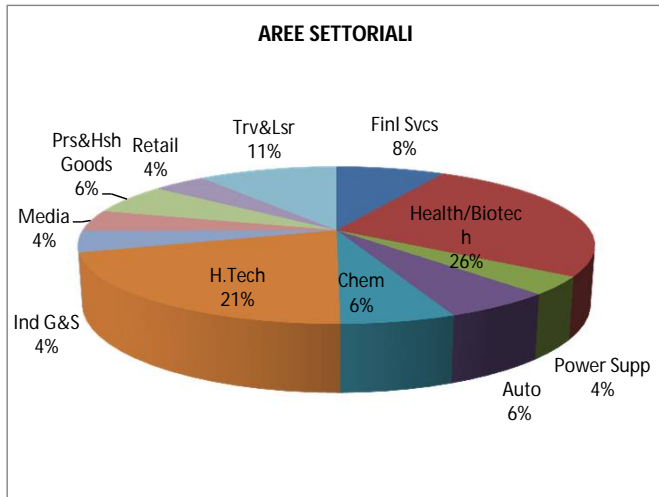


Risultati medi GPM

	Jan	Febr	March	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Tot.Year	DvSt
2017										-0,35	0,67	0,59	0,91	1,96
2018	0,58	0,51	0,37	-0,19	3,47	-1,60	0,17	0,09	-2,80	-5,50	-1,24	-0,48	-6,62	7,50
2019	1,78												1,78	0,00



Asset class	% Longa	% Corta	% Netta	Currency	%
Azioni	42,25	3,70	38,55	USD	24,12
Obbligazioni	41,40	0,00	41,40	EUR	65,00
Commodity	7,79	0,00	7,79	CHF	1,16
Futures	0,00	0,00	0,00	SEK	0,64
Liquidità	4,86	0,00	4,86	CAD	4,63
				DKK	4,45



Principali 10 titoli

Nome	Settore	Paese	% su portaf
PERFORMANCE SOLUTION	ABS	IT	41,40
SPDR GOLD TRUST	Index	USA	6,57
ETF SHORT	Hedging	EU	3,05
CHR HANSEN HOLDING	Health/Biotech	DA	2,20
TENCENT ADR	H.Tech	CHINA	2,13
VONOVIA	Financ	EU	2,04
VERIZON COMMUN	Media	USA	1,92
SALESFORCE	H.Tech	USA	1,88
AIR CANADA	Trv&Lsr	CA	1,86
MICROSOFT CORP	H.Tech	USA	1,81

Valutazione portafoglio

Fondamentali		Fideuram flex	
P/E	41,00	Beta 2yr	0,00
P/Sales	9,82	Beta 1yr	0,51
P/BV	-26,16	Beta 6m	0,88
		Alfa 2yr	0,00
		Alfa 1yr	-0,21
		Alfa 6m	-1,00
Rating	A-AAA 0,00%	Duration	5,00
	B-BBB		
	NR 100,00%		