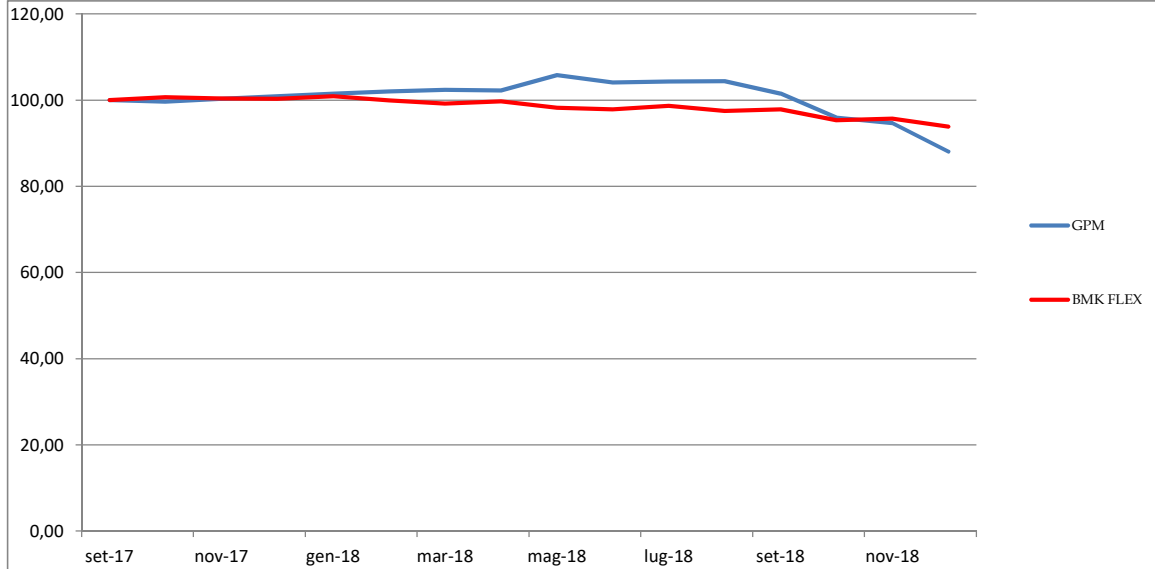
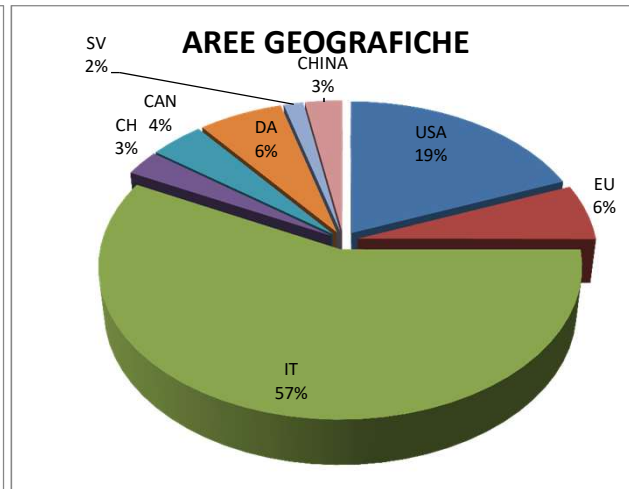
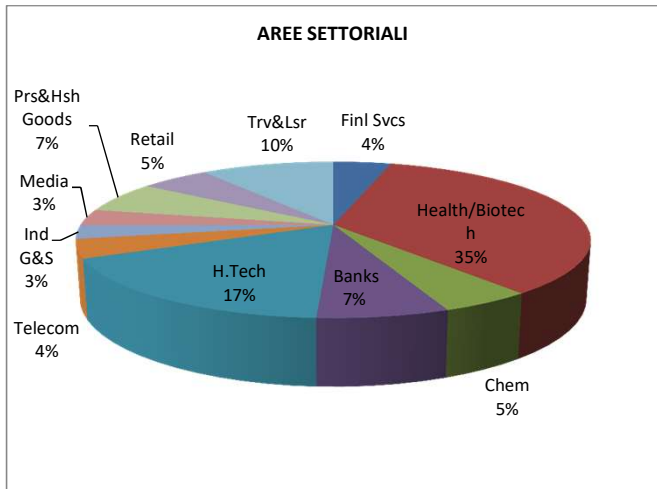


Risultati medi GPM

	Jan	Febr	March	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Tot.Year	DvSt
2017										-0,35	0,67	0,59	0,91	1,96
2018	0,58	0,51	0,37	-0,15	3,56	-1,66	0,18	0,09	-2,87	-5,62	-1,27	-6,58	-12,86	9,75
2019													0,00	0,00



				USD	18,18
Azioni	32,78	5,38	27,40	EUR	69,22
Obbligazioni	42,41	0,00	42,41	CHF	1,13
Commodity	5,64	0,00	5,64	SEK	1,27
Futures	0,00	0,00	0,00	CAD	3,51
Liquidità	13,79	0,00	13,79	DKK	5,47



Principali 10 titoli

Nome	Settore	Paese	% su portaf
PERFORMANCE SOLUTION	ABS	IT	42,41
TENCENT ADR	H.Tech	CHINA	7,44
UNICREDIT	Bank	IT	6,94
CHR HANSEN HOLDING	Health/Biotech	DA	5,95
SPDR GOLD TRUST	Index	USA	5,64
ETF SHORT	Hedging	EU	5,38
MCDONALD'S	Retail	USA	5,25
BIO ON	Chemical	IT	4,86
AIR CANADA	Trv&Lsr	CA	4,45
PAYPAL HOLDINGS	H.Tech	USA	4,36

Valutazione portafoglio

Fondamentali		Fideuram flex	
P/E	42,12	Beta 2yr	0,00
P/Sales	11,73	Beta 1yr	0,99
P/BV	6,10	Beta 6m	1,51
		Alfa 2yr	0,00
		Alfa 1yr	-0,45
		Alfa 6m	-1,67
Rating	A-AAA 0,00%	Duration	5,00
	B-BBB		
	NR 100,00%		